



THE FRIENDS of FOTHERINGHAY CHURCH

Registered Charity No. 1060437

Financial Report For the period 1st September 2018 to 31st May 2019

Income

Fotheringhay Gin launch evening	1,640 (Note 1)
Donations	4,753 (Note 2)
Subscriptions	2,830 (Note 3)
Early music Concert	<u>367 (Note 4)</u>

TOTAL INCOME **£ 9,590**

Expenditure

Window cleaning	3,186
Altar Cloths	13,653
Guide Book	3,112
Donor Boards	572
Richard III Plaque	484
Subscription to Northants Churches Trust	20
Public Liability Insurance	<u>370</u>

TOTAL EXPENDITURE **£ 21,397** Note 5

EXCESS OF EXPENDITURE OVER INCOME **£ 11,807**

CASH AT BARCLAYS BANK

At 1st September 2018 **£ 230,532**

Excess of Expenditure over Income **£ 11,807**

At 31st May 2019 **£ 218,725**

Notes

1. Fotheringhay Gin

The Fotheringhay Gin evening was a great success and the Friends have so far benefitted to the tune of £1,640. The rest of the proceeds from selling the first batch of 600 bottles was used went a long way to repay the sponsors for financing the purchase of the initial bottles and other start-up costs.

We must record our thanks to Amps Wine Merchants of Oundle for their enormous contribution towards selling the gin without charging us a penny for the considerable costs they have incurred.

The second batch of 600 bottles has been mainly used to enable Amps to building up cash to order and pay for a third 600 bottle batch. The sale proceeds from that batch could be taken as available for sponsoring music in the church or for further improvements to church facilities.

2. **Donations amounted to £4,753** and include £2,000 from the Jack Patston Trust, £1,000 from The Broderers Charity and £1,100 from the Richard III Society. We also received £300 from King West being a fee for an article written by Victoria.

3. **Subscriptions £2,830** (Mainly Martin George £1,000 and Lady Birt £750),

4. **The Early Music concert (£367)** in the presence of our Appeal Patron, HRH The Duke of Gloucester, was principally designed to mark the end of our major Appeal which has raised a total of over £1.6m to thank him for his considerable contribution and all our donors, has achieved a profit of £367 for the Friends and in addition the PCC has received £200 from ticket sales.

5. **Total expenditure was £21,398 of which**

£3,186 was expenditure on cleaning Church windows and £3,112 was for 2,000 of the very well received new Church guide book.

£13,653 was expended on the two new altar frontals, particularly the spectacular main altar frontal.

Plaques were erected to record the names of major donors to the main appeal and for the restoration of the organ and to replace the severely deteriorated one recording the birth of Richard III and members of his family.

6. The Trustees have resolved to maintain a balance of £100,000 in reserve for emergency costs which may arise if unexpected repairs are required on the church.

7. The Fundraising Appeal has been brought to an end because a total of £1.6m has been raised which has enabled the major repairs which the Church needed to be carried out and there are now cash balances thought to be sufficient for work likely to be necessary in the medium term.

8. As a result of adopting the new Constitution the year end will be changed to 30th June so the next set of Audited Accounts will be for made up for the 19 months to 31st March 2020

8th July 2019

Simon Leatham (Treasurer)